

**CORONADO UNIFIED SCHOOL DISTRICT
 STATUTORY SCHOOL FACILITY FEES INCLUDING
 ALTERNATIVE SCHOOL FACILITY FEES REPORT FOR
 FISCAL YEAR 2010-11**

Government Code Sections 66006 and 66001 provide that the District shall make available to the public certain information and adopt described findings relative to statutory school facility fees (“Statutory School Fees”) collected pursuant to Education Code Sections 17620 *et. seq.* and Government Code Sections 65995 *et. seq.* (“Level 1 fees, “Level 2 fees,” and “Level 3 fees,” collectively, “Statutory School Facility Fees” and as to Level 2 and Level 3 fees, “Alternative School Facility Fees.”) The foregoing for this purpose is also referred to as reportable fees (“Reportable Fees”). The described information and findings relate to Reportable Fees received, expended or to be expended in connection with school facilities (“School Facilities”) to accommodate additional students from new development if funded or partially funded with Reportable Fees. The Reportable Fees do not include letters of credit, bonds, or other instruments to secure payment of Reportable Fees at a future date. The Reportable Fees have not been levied, collected or imposed for general revenue purposes.

The following is the information and proposed findings the District proposes to review and adopt in accordance with Government Code Sections 66006 and 66001.

1. ANNUAL REPORT

In accordance with Government Code Sections 66006(b)(1) and (2), the District provides the following information for fiscal year 2010-11

A. DESCRIPTION OF THE TYPE OF REPORTABLE FEES IN THE ACCOUNTS OF THE DISTRICT:

The Reportable Fees consist of Statutory School Fees including Alternative School Facility Fees.

B. AMOUNT OF REPORTABLE FEES:

The Reportable Fee amounts for fiscal year 2010-11 were \$2.63 per square foot of assessable space for residential development that is constructed within the School District. The commercial/industrial Reportable Fee amount was \$0.42 per square foot of covered and enclosed space constructed within the District. These Reportable Fee amounts were previously adopted on behalf of the District by the Governing Board of the District.

The Reportable Fee amounts only partially mitigate the impacts to the District caused by new residential development because the Reportable Fees do not adequately fund the school facility needs resulting from additional development within the District. The amounts of the Reportable Fees are essential to fund interim and permanent School Facilities to accommodate students from additional development within the District.

C. BEGINNING AND ENDING BALANCE OF ACCOUNTS:

Table 1

	Reportable School Facility Fees
Beginning Balance, 7/1/10	\$1,188,755.52
Ending Balance, 6/30/11	\$1,365,599.11

D. AMOUNT OF THE REPORTABLE FEES COLLECTED AND INTEREST EARNED:

Table 2 below shows the amount of Reportable Fees collected to accommodate students from additional development ("Project Students") and interest earned during fiscal year 2010-11.

Table 2

Source	Amount Collected
New Development	\$169,052.11
Interest Earned	\$ 8,059.48

E. IDENTIFICATION OF EACH PROJECT OF THE DISTRICT ON WHICH REPORTABLE FEES WERE EXPENDED AND THE AMOUNT OF THE EXPENDITURES ON EACH PROJECT OF THE DISTRICT, INCLUDING THE TOTAL PERCENTAGE OF THE COST OF THE PROJECT OF THE DISTRICT, THAT WAS FUNDED WITH REPORTABLE FEES:

Developer fee funds have been designated through the District budget to pay for improvements to school buildings and professional consulting services. These additional facilities provide increased capacity that serves the growing student population of the District. Table 3 identifies the amount of Reportable Fees expended for School Facilities in Fiscal year 2010-11, as well as the percentage of each improvement funded by Reportable Fees.

Table 3

Project	Amount Expended and Percentage of the Project Funded by Reportable Fees
Professional Consulting Services	\$ 268.00 100%
Total Reported Expenditures	\$ 268.00

F. IDENTIFICATION OF INCOMPLETE PROJECTS:

The District will use the Reportable Fees in Fund 25 to fund next year's rents, leases, non capitalized improvements, professional consulting services, and improvements to buildings. The budgeted amount is \$248,500.

G. DESCRIPTION OF INTERFUND TRANSFERS OR LOAN MADE FROM THE ACCOUNT:

None.

H. THE AMOUNT OF REFUNDS MADE OR REVENUES ALLOCATED FOR OTHER PURPOSES IF THE ADMINISTRATIVE COSTS OF REFUNDING UNEXPENDED REVENUES EXCEED THE AMOUNT TO BE REFUNDED:

A refund in the amount of \$12,965.90 was made in Fiscal Year 2010-11.

II. PROPOSED FIVE-YEAR FINDINGS

In accordance with Government Code Section 66001, the District provides the following information with respect to that portion of the account or sub-account(s) remaining unexpended, whether committed or uncommitted.

A. IDENTIFICATION OF THE PURPOSE TO WHICH THE REPORTABLE FEES ARE TO BE PUT:

The purpose of the Reportable Fees imposed and collected on new residential, commercial and industrial development within the District is to fund additional School Facilities required to serve the students of the District generated by that new development. Specifically, the Reportable Fees will be used to pay for the construction or reconstruction of school buildings and/or the acquisition of land for additional school facilities; to add furniture furnishings and equipment for new or reconstructed school buildings; to pay for professional consulting services necessary for the construction or reconstruction of school facilities.

B. DEMONSTRATION OF A REASONABLE RELATIONSHIP BETWEEN THE REPORTABLE FEES AND THE PURPOSES FOR WHICH THEY ARE CHARGED:

There is a roughly proportional, reasonable relationship between the new development upon which the Reportable Fees are charged and the need for additional School Facilities by reason of the fact that additional students will be generated by additional development within the District and the District does not have student capacity in the existing School Facilities to accommodate these new students.

C. IDENTIFICATION OF ALL SOURCES AND AMOUNTS OF FUNDING ANTICIPATED TO FINANCE SCHOOL FACILITIES IN FISCAL YEAR 2011-12:

Table 4

Source of Funding	Amount Anticipated to be Received in Fiscal Year 2011-12 to Fund School Facilities
1. Beginning Balance (06/30/11) [Fund 25]	\$ 1,365,599
2. School Facility Fees: [Fund 25]	\$ 83,000
3. Redev. Pass-Through Agreements [Fund 40]	\$ 1,823,659
4. Deferred Maintenance [Fund 14]	\$ 7,500
5. CDA Funds	\$ 578,950
4. Total Funding (Lines 1 – 3) above	\$ 3,858,708
5. Total Costs of All Projects: See Attachment	\$ 4,605,502
6. Unfunded Balance (Line 4 minus Line 5)	(\$746,794)

Note: Further information regarding each Project is set forth in Schedule "A", which is incorporated herein.

D. DESIGNATION OF THE APPROXIMATE DATE ON WHICH THE FUNDING REFERRED TO IN PARAGRAPH "C" ABOVE IS EXPECTED TO BE DEPOSITED IN THE APPROPRIATE ACCOUNT:

Sources	Approximate Date Expected to be Deposited
Redevelopment Pass-Through Agreements	Immediately Upon Receipt
School Facility Fees	Immediately Upon Receipt

SCHEDULE "A"

**CORONADO UNIFIED SCHOOL DISTRICT
ITEMIZED PROJECT FUNDING FROM SOURCES IDENTIFIED IN PART II (C)
IS ANTICIPATED COSTS/FEEES FOR FISCAL YEAR 2011/12**

<u>Description</u>	<u>Object Code</u>	<u>Fund 25</u>	<u>Fund 40</u>	<u>Fund 14</u>	<u>CDA Funds</u>	<u>Total</u>
Materials and Supplies	4300	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
Non Capitalized Equipment	4400	\$ 46,000	\$ 520,000	\$ -	\$ -	\$ 566,000
Rentals, Leases, Rep, and Noncap. Imp.	5600	\$ 10,000	\$ 5,000	\$ 50,000	\$ -	\$ 65,000
Profess./Consul. Srvcs and Op. Exp.	5800	\$ 30,650	\$ 257,575	\$ -	\$ -	\$ 288,225
Land	6100	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Buildings & Impr. of Buildings	6200	\$ 84,350	\$ 1,780,702	\$ 468,350	\$ 578,950	\$ 2,912,352
New Equipment	6400	\$ 77,500	\$ -	\$ -	\$ -	\$ 77,500
Debt Service - Interest	7438	\$ -	\$ 436,425	\$ -	\$ -	\$ 436,425
<u>Debt Service - Principal</u>	<u>7439</u>	<u>\$ -</u>	<u>\$ 225,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 225,000</u>
TOTAL		\$ 248,500	\$ 3,259,702	\$ 518,350	\$ 578,950	\$ 4,605,502